

EQUIPMENT ACCOUNTABILITY

IF FINAL CLAIM CHECK HERE [] Page ___ of ___

This site equipment inventory form is to be updated and submitted with each claim for reimbursement.

SITE: _____ PETROLEUM FUND CASE #: _____

Eqpt #	Approx. Purchase Date	Description of each Major and Minor equipment (stripper, pump, modem, fence, canister, etc.) purchased for a cost of over \$500. "None" if none	Cost (nearest \$500)	Currently in use at site.	Final disposition of equipment no longer in use.	Date available for use at another site.	CODE
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DISPOSITION AGREEMENT FOR MAJOR CAPITOL REMEDIATION EQUIPMENT

1. DEFINITIONS: Major Capitol Remediation Equipment (hereafter referred to as "Equipment") A transportable unit or system initially costing \$3,000 or more which is being depreciated over a three year life span. Once the value of the EQUIPMENT becomes less than \$3,000, it is no longer considered Major Capitol Remediation Equipment.
2. The OWNER is responsible for and shall ensure that the EQUIPMENT is inspected and serviced and repaired as required to ensure its continued usability.
3. If the EQUIPMENT is relocated to another site, the OWNER'S site account shall be credited the current book value @ and the PURCHASER'S site account shall be debited the book value. Costs associated with moving and installing the EQUIPMENT shall be borne by the PURCHASER.
4. If the EQUIPMENT is not relocated, and instead, is sold by the OWNER, the FUND will be reimbursed the selling price or the depreciated book value, whichever is greater, not to exceed the FUND's expenditure for the EQUIPMENT.
5. The EQUIPMENT shall be depreciated using the sum of the years digits method, from its purchase price to a salvage value of ten percent of the purchase price, over a 36 month use period. Depreciation will begin the day the EQUIPMENT is put into service and end the day it is taken out of service.
6. When the EQUIPMENT is taken out of service, it can remain on site at no cost to the FUND for a period not to exceed 24 months, and the owner will exercise due care and diligence to protect the EQUIPMENT.

@ "Value" generally means the cost, but may mean the book value, i.e. when the EQUIPMENT is taken out of service prematurely, etc.

Revised 5/03

INSTRUCTIONS

List on this form all items purchased for the site which cost over \$500 for that item. You need not list piping or conduit. This form, when submitted, should be a true representation of the items purchased for the site.

CODE. Not IN-USE Equipment was-

1. Transferred to another remediation site. (Site # _____)
2. Sold, exchange, or traded to:
3. Given away to:
4. Taken by owner, contractor, or other person; specify:
5. Recycled, scraped-out, or dumped.
6. Presently stored at:
7. Traded in for credit or replacement.
8. Lost or stolen; attached
9. Other, Specify _____

As of (date) _____, I find this to be true and correct, and accept the Disposition Agreement terms.

Owner's Signature: _____

Owner's phone number: _____